

FRAMEWORK AGREEMENT FOR COOPERATION

between

SAINT-PETERSBURG UNIVERSITY, RUSSIAN FEDERATION

and

KEIMYUNG UNIVERSITY, REPUBLIC OF KOREA

Federal State Budgetary Educational Institution of Higher Education "Saint-Petersburg State University" (SPbU), represented by Deputy Rector for International Affairs Sergey Andryushin (proxy dated 25.07.2016 № 28-21-258), and Keimyung University duly represented by the Vice President for Academic Affairs Prof. Lee Joong-hee, hereinafter together referred to as the "Parties" and solely to as the "Party", enter into this Framework Agreement for Cooperation (hereinafter - the Agreement) and agree to the following:

1. OBJECTIVES OF THE AGREEMENT

- 1.1 This cooperation shall include but not be limited to:
- i) the development of collaborative research projects;
 - ii) the organisation of joint academic and scientific activities, such as courses, conferences, seminars, symposia or lectures;
 - iii) academic and scientific exchange;
 - iv) students exchange;
 - v) the exchange of publications and other informational materials of common interest.

2. GENERAL PROVISIONS

- 2.1 In order to carry out and fulfil the aims of the Agreement, the Parties will work out and sign the annexes to this Agreement.
- 2.2 Either Party may initiate proposals for activities under this Agreement.
- 2.3 Specific details of any activity can be set forth in the annexes to this Agreement upon signing by the authorised representatives of each Party.
- 2.4 The annexes may include such items as number and period of student and staff exchange, budgets and sources of financing, the responsibilities of each Party for the agreed upon activity and other items necessary for the efficient achievement of the activity.

3. INTELLECTUAL PROPERTY

- 3.1 The Parties agree to abide by intellectual property rights of each Party created before the conclusion of the present Agreement.
- 3.2 The intellectual property rights created under the present Agreement will belong to the Party created the intellectual property.
- 3.3 In respect to intellectual property jointly created by the Parties under the present Agreement the Parties agree to conclude a separate agreement on the legal protection, deployment and ensuring of confidentiality of such intellectual property.

4. DURATION AND TERMINATION OF THE AGREEMENT

- 4.1 The Agreement shall become effective on the date that it is signed by the Parties and shall be valid for a period of 5 (five) years, but may be renewed upon the written mutual consent.
- 4.2 Any changes to the Agreement shall be subject to the written consent of both Parties.
- 4.3 This Agreement may be terminated by either Party at any time provided that the terminating Party