

**MEMORANDUM OF UNDERSTANDING
BETWEEN
ST.PETERSBURG STATE UNIVERSITY, ST.PETERSBURG, RUSSIA
AND
KEIMYUNG UNIVERSITY, TAEGU, KOREA**

St.Petersburg State University and Keimyung University, wishing to extend the existing cooperative relations between the two universities, especially to develop academic and cultural interchange between the two institutions in education, research, and other areas, agree to the following provisions:

Area

Subject to mutual consent, the area of cooperation includes any program offered at either university in which the two institutions believe cooperation is feasible and desirable and which would contribute to fostering and developing a mutually beneficial relationship between the two universities.

Methods

Subject to the approval of the President or Rector of each institution and the availability of funds, assistance shall be carried out through any one or more of the following activities of programs as mutually agreed to by the parties:

1. Exchange of faculty members
2. Exchange of students
3. Joint research activities
4. Participation in seminars and academic meetings
5. Exchange of academic materials and other information
6. Special short-term academic programs
7. Staff development projects

The terms of such activities and the budget shall be mutually discussed and agreed upon in writing and signed by both parties prior to the initiation of any particular program or activity. Each program or activity shall be negotiated on an annual basis. Each university will designate a Liaison Officer to develop and coordinate specific activities and programs.

Effective Date and Length of Agreement

This agreement will remain in force for a period of five years (subject to the availability of funds). Any amendment and/or modification of this agreement requires written approval of the President/Rector of each institution and shall be appended hereto. After the initial five-year period, this agreement shall be renewed automatically for the same duration in absence of six (6) months' written notice of the annulment to the other party.

This agreement shall become effective after it has been signed by the approved parties from both institutions.

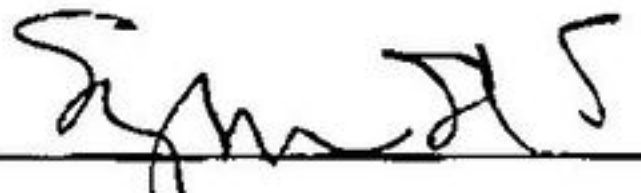
Approved:



Dr. Ludmilla A. Verbitskaya

Rector
St. Petersburg State University

Date: 19.07.1999.



Dr. SYNW Ilhi

President
Keimyung University

Date: July 19, 1999