



AGREEMENT FOR A STUDENT EXCHANGE PROGRAM

BETWEEN

Faculteit Bedrijfskunde /
Rotterdam School of Management
Erasmus Universiteit Rotterdam

AND

School of Management St. Petersburg State University

Introduction:

The purpose of this agreement is to further mutual understanding between the Rotterdam School of Management / Faculteit Bedrijfskunde (hereafter called RSM/FBK) and the School of Management of the St. Petersburg State University (hereafter SOM/SPbSU) enhance institution's teaching, learning, and internationalisation objectives. The RSM/FBK and SOM/SPbSU agree to institute this exchange programme under the following terms.

1. Duration of the Exchange

The signatories agree to an exchange of MSc students from the RSM/FBK and MSc/MBA students from the SOM/SpbSU. Students will attend the host institution for one academic term.

2. Number of participants and reciprocity

The RSM/FBK and SOM/SpbSU will exchange up to two (2) exchange students each year, unless this number is varied by mutual agreement.

3. Exchange Balance

After the first three years of this agreement, either host institution may decrease the number of students it accepts if such action will help to remedy a significant imbalance. At least six months notice must be given of any reduction in number. The number of students may be increased at any time by mutual agreement.

4. Selection of Participants

Candidates for exchange will be selected by their home institution. The host institution reserves the right to refuse the admission of candidates it considers to be unsuitable.





5. Admission

- a. The exchange student must satisfy all admission requirements of the host institution, including language proficiency requirements. All exchange students must provide evidence of a satisfactory level of language proficiency, an academic transcript and C.V./Resume.
- b. Students participating in this programme will continue as candidates for the degree of their home institution. Transfer of credit work undertaken will be subject to the discretion of the home institution.
- c. The exchange student will enjoy the same rights and privileges, and be subject to the same rules and regulations as the students of the host institution.

6. Financial

- a. Exchange students will remain members of their home institution. Tuition fees will be paid to the home institution and there will be no exchange of funds between institutions. Exchange students are exempt from paying tuition fees to the host institution during the exchange period, but are responsible for paying course material fees and other ancillary fees at the host institution.
- b. All living and travel expenses remain the student's responsibility. Both institutions agree to assist students in their search for accommodation.

7. Other

All exchange students will be required to have full medical insurance coverage for the duration of their stay in the host country. In addition students need to comply with the rules of the Dutch government and should start procedures to be in receipt of a visa and/or Temporary Residence Permit (= Machtiging tot Voorlopig Verblijf [MVV] in their own country.

8. Renewal, termination and amendment

For conditions of the exchange not covered by this agreement, or for problems that arise during the course of the exchange agreement, both parties agree to refrain from unilateral action and to consult and negotiate mutually acceptable decisions.

This agreement becomes effective from May 1, 2003 and continues indefinitely unless terminated in writing by either party. At least nine months notice shall be given by the party terminating the agreement.

Erasmuş Univerşiteit Rotterdam

Rotterdam School of Management

Faculteit Bedriffskunde

St. Petersburg State University School of Management

Prof. V. Katkalo, Dean

Date: 25, 24.03

of dr. H.G. van Dissel, Dean

Date: 27/09/03