1. 2012-6-1-1-05-023

MEMORANDUM OF UNDERSTANDING ON ACADEMIC AND RESEARCH COOPERATION BETWEEN SEOUL NATIONAL UNIVERSITY, REPUBLIC OF KOREA AND SAINT-PETERSBURG STATE UNIVERSITY, RUSSIA

Saint-Petersburg State University of Russia, hereafter referred to as <u>SPBSU</u> and Seoul National University of the Republic of Korea, hereinafter referred to as <u>SNU</u>.

Considering their common interest in promoting the mutual cooperation in the area of education and research, both parties, therefore, wish to expand the basis for friendship and co-operative educational exchange and have set forth the following Memorandum of Understanding (MOU).

ARTICLE I PURPOSE

The purpose of this MOU is to develop academic and educational co-operation on the basis of equality and reciprocity and to promote relations and mutual understanding between both universities

ARTICLE II SCOPE OF ACTIVITIES

Both universities undertake to promote and develop academic co-operation in the following ways:

- 1. Exchange of academic and administrative staff and students.
- 2. Co-operation in research and the presentation of its results.
- 3. Exchange of academic materials, publications and other scientific information.
- 4. Other educational and academic exchanges to which both universities agree.

ARTICLE III FINANCIAL ARRANGEMENT

- 1. Both Universities agree that all specific arrangements and plans for activities are to be negotiated and are dependent on the availability of funds.
- Both Universities agree to seek financial support from national and international organizations
 for the cooperative activities to be undertaken as stated under the terms of this MOU.

ARTICLE IV AGREEMENT OF IMPLEMENTATION

A detailed description of the scope of activities shall be defined in an Agreement of Implementation, which constitutes an integral part of this MOU.

An Agreement of Implementation will include such items as:

- 1. Elaboration of the responsibilities of each institution for the agreed upon activity.
- 2. Schedules for the specific activity.
- Budgets and sources of financing for each activity.
- 4. Any other items deemed necessary for the efficient management of the activity.

ARTICLE V INTELLECTUAL PROPERTY RIGHTS AND PUBLICATION

- 1. SPBSU and SNU will share all data and research findings, patent rights, copyrights, and other intellectual property rights to any discoveries, inventions and products resulting from this MOU.
- 2. Both parties must give written approval for the utilization and publication of the data and research findings.
- 3. Detailed management of the Intellectual Property Rights and Publication shall be defined in the Agreement of Implementation of each activity.

ARTICLE VI SETTELEMENT OF DIFFERENCES

The differing viewpoints and interpretations of this MOU shall be settled amicably by mutual consultation or negotiation.

ARTICLE VII AMENDMENTS, DURATION AND TERMINATION

- 1) Amendments to this MOU can only be written by mutual consent of the two parties.
- 2) This MOU shall be in effect from the date of its signing and be valid for the duration of five years from that date, and will be automatically renewed on an annual basis thereafter, unless termination or replaced with a new MOU.
- 3) This MOU may be terminated by either party by written notice at least 6 (six) months in advance. In case the MOU ceases to be in effect of account of termination thereof, the provisions of the Plan of Operation shall be continued to apply to the extent necessary to secure the implementation of existing activities as agreed upon in the Agreement of Implementation.

This MOU is written in English in 2 (two) copies, both are authentic. As witness to their consent to this MOU, the appropriate authorities hereunto provide their signatures.

For Saint-Petersburg State University,

Dr. Ludmila A. Verbitskaya

Rector

For Seoul National University,

Dr. Un-Chan Chung

President

Date: