

**ACADEMIC EXCHANGE AGREEMENT  
BETWEEN  
HANKUK UNIVERSITY OF FOREIGN STUDIES  
AND  
ST. PETERSBURG STATE UNIVERSITY**

- A.** The President of the Hankuk University of Foreign Studies and the Rector of St. Petersburg State University, for the purpose of furthering cooperation through both educational and academic exchanges, hereby affirm their intent to promote such exchanges as will be of mutual benefit for their respective institutions. Educational and academic exchanges are considered here to include but not be limited to:
1. Development of mutually beneficial academic programmes and courses
  2. Exchange of academic staff for purposes of teaching and research;
  3. Reciprocal assistance for visiting academic staff and students;
  4. Coordination of such activities as joint research, lectures and training;
  5. Exchange of documentation and research materials in fields of mutual interest provided that, to the best knowledge of the respective institutions, there is no prohibition at law or otherwise against the exchange; and.
  6. Exchange of students for study and research;
- B.** Details of the implementation of any particular student exchange or faculty-related activity resulting from this Exchange Agreement shall be negotiated between the two institutions as such specific case may arise and will be outlined in a Supplementary Student Exchange Agreement or Faculty Exchange Agreement between the institutions. Supplementary Agreements are subject always to availability of sufficient funds to the respective institutions.
- C.** Exchange Agreement reflects the respective institutions commitments to both educational and academic exchanges as of the date of the Memorandum of Exchange Agreement. This Exchange Agreement may be amended or terminated at any time by either party provided that notice of termination or amendment is provided by the notifying party to the other party within thirty (30) days of the date on which the termination or the amendment is intended to become effective. Any amendment or termination shall not have effect on any arrangement in place at the time that the notice is

provided, where the arrangement arises from any Supplementary Agreements resulting from this Exchange Agreement.

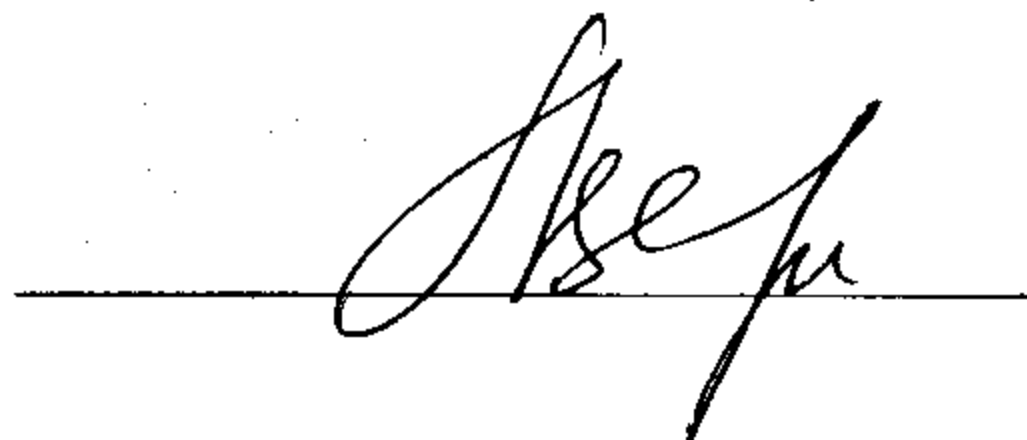
IN WITNESS WHEREOF the parties hereto have executed the Exchange Agreement as of the date  
September 1, 2006.

HANKUK UNIVERSITY OF FOREIGN STUDIES

A handwritten signature in cursive script, appearing to read "Park Chul", written over a horizontal line.

Ph. D. Chul Park  
President

ST. PETERSBURG STATE UNIVERSITY

A handwritten signature in cursive script, appearing to read "L.A. Verbitskaya", written over a horizontal line.

Prof. L.A. Verbitskaya  
Rector