

N° 08/2-04-048-07-001

Agreement for Students Exchange
Between
Vorarlberg University of Applied Sciences, Austria
And
St. Petersburg State University (Faculty of Economics), Russia

The Vorarlberg University of Applied Sciences, Austria and St. Petersburg State University (Faculty of Economics), Russia wish to establish a framework for student exchange programme which will support the promotion of all-round development of students, particularly in the areas of global outlook and cultural appreciation, and hereby agree to the terms and conditions as follows :

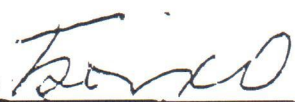
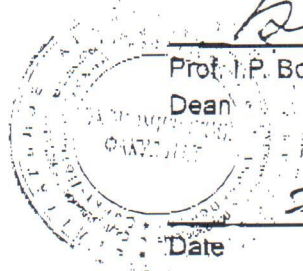
1. **Number of Exchanges Students:** Each institution agrees to exchange a total of one (1) student for one academic year. Overall balance of student units can be achieved during the period of the Agreement. Two students for one semester (or participation in short programs such as Summer Schools) shall be equivalent to one student for two semesters.
2. **Selection of Students:** It is expected only students of good academic performance will be selected by the home institution. The host institution reserves the right of final approval on the admission of an exchange student.
3. **Credit Transfer:** The home institution shall consider and decide on whether credits earned by their exchange-out students at the host institutions will be transferred for inclusion in the students academic records at the home institution.
4. **Financial Arrangements:** Exchange students shall remain registered as full-time students throughout the exchange period and pay normal tuition fees to the home institution. They will be enrolled at the host institution without having to pay tuition fees. They are however responsible for the costs of living, travelling, accommodation, insurance and other incidental expenses.


- 5. **Accommodation:** The host institution will provide exchange students with all possible assistance in looking for suitable accommodation.
- 6. **Immigration Formalities:** Each institution will issue appropriate documents for visa purposes in accordance with the current law, although it is ultimately the responsibility of the individual student to obtain a proper visa in a timely manner.
- 7. **Insurance:** Exchange students are required to arrange their own insurance against illnesses and accidents covering the period of their stay in the country of the host institution.
- 8. **Students' Obligations and Entitlements:** Exchange students will be subject to the rules and regulations of the host institution. They will be entitled major academic resources and support services generally available to full-time students at the host institution.
- 9. **Arrival Arrangements:** On arrival at the host country, the host institution will provide the exchange students with appropriate orientation on the host country and institution.
- 10. **Period of Agreement:** This Agreement will come into effect immediately upon signing. It will be in force for five (5) years and may be revised and/or renewed upon mutual consent.
- 11. **Termination of Agreement:** Either party may terminate this Agreement by serving a six-month prior written notice to the other party. Such termination shall not affect the validity and continuity of any incompletely discharged obligation agreed upon by the two parties before termination.

On behalf of Vorarlberg University
of Applied Sciences

On behalf of St. Petersburg State University
Faculty of Economics


 Prof. (FH) DI Rudi Feurstein
 Rector


 Prof. I.P. Boiko
 Dean

 Date


 Date 11/11/2007

22.12.2006