

N^o 8/2-04-048-07-001M


Memorandum of Understanding (MOU)
Between
Vorarlberg University of Applied Sciences, Austria
And
St. Petersburg State University (Faculty of Economics), Russia

1. Vorarlberg University of Applied Sciences and St. Petersburg State University (Faculty of Economics) hereby agree to encourage academic cooperation through research and study in furtherance of the advancement of learning as stipulated below:
 - a. To encourage visits by faculty from one university to the other for the purpose of engaging in research or other educational activities;
 - b. To facilitate the admission of qualified students from one university to the other for the purpose of enrolling in undergraduate and graduate programs and, in the case of advanced graduate students, participating in research;
 - c. To foster exchange of academic publications and scholarly information; and
 - d. To promote other activities that enhance the above-mentioned goals (e.g. teaching staff mobility, special training programs, summer and winter schools, cross-cultural programs, etc.)
2. Both universities acknowledge that the visit by faculty and students from one university to the other shall be subject to the entry and visa regulations of Austria and Russia and shall comply with the regulations of Vorarlberg University of Applied Sciences and St. Petersburg State University.
3. Both universities agree that all expenses, including research material, international and domestic travel, per diem, honoraria and all other costs, shall be the responsibility of the home university unless otherwise stated. However, each side will do its utmost to make available university accommodation to visiting faculty and students.
4. Both universities agree to review this MOU after five (5) years following the date of signing. It shall be automatically renewed for successive five(5)-year periods unless either party gives the other party written notice of its desire to either terminate or revise this MOU twelve (12) months prior to the termination of a given five(5)-year period.

On behalf of Vorarlberg University
of Applied Sciences

On behalf of St. Petersburg State
University (Faculty of Economics)


 Prof. (FH) Dipl.-Ing. Rudi Feurstein
 Rector


 Prof. I.P. Boiko
 Dean



8/11/2007

Date

22.12.2006