

MEMORANDUM OF UNDERSTANDING

Регистратор

between

**ST. PETERSBURG STATE UNIVERSITY,
GRADUATE SCHOOL OF MANAGEMENT,
ST. PETERSBURG, RUSSIA**

and

**EUROPEAN BUSINESS SCHOOL,
INTERNATIONAL UNIVERSITY SCHLOSS REICHARTSHAUSEN,
OESTRICH-WINKEL/WIESBADEN, GERMANY**

1. St. Petersburg State University, Graduate School of Management (GSOM), St. Petersburg, Russia and the European Business School, International University Schloss Reichartshausen (EBS), Oestrich-Winkel/Wiesbaden, Germany, agree in principle to the development of a program of co-operation leading to both student and faculty exchanges.
2. As a first provision, both institutions will accept up to 2 (two) students per semester from the other institution, starting in the fall of 2008. Students are expected to stay one semester. The number of students exchanged under this agreement can be adjusted in the future by mutual consent.
3. Students will be nominated and recommended in writing by an official representative of their home institution. Following the receipt of the application material, the institutions will provide those students accepted with the necessary documentation to obtain a visa.
4. Fall Semester at GSOM runs from September,1 to January,31 (examinations included) and Spring Semester from the second week of February to June,30(examinations included). The Introduction week and Russian Crash Course are offered one week prior to the official start of the semesters.
5. European Business School (EBS) semesters run from September to December and from mid January to early May each year. Intensive German Language and Culture and Society courses are offered two weeks prior to the official start of the semesters and during the semesters (free of charge for exchange students).
6. GSOM students will be integrated into the EBS undergraduate or Master's programs according to the specification of their home institution.
7. EBS students will be integrated into the GSOM Bachelor Program, if the exchange is a semester exchange with the undergraduate program or into Master in International Business Program if the exchange is at the graduate level. The EBS students will have

good communication skills in the Russian and/or English language and will have taken TOEFL (all) and GMAT (graduate level).

8. Students will be enrolled as visiting students and will remain members of their home institutions.
9. Students will be treated as regular students with the same freedom and restrictions in choosing courses as regular students. Students will not be allowed to transfer to the partner institution without the approval of the home institution.
10. GSOM and EBS are committed to the development of a relationship between the institutions which will result in further student exchange and encouraging individual faculty members to participate in faculty exchange and/or visitations.
11. Each university will provide annually to the other current catalogues, informational brochures, and other appropriate materials to help promote the Exchange Program and advise prospective students.
12. EBS students participating in the Exchange Program will pay their normal tuition and registration fees to EBS. During the term of this Agreement, GSOM agrees to waive all tuition and registration fees for EBS exchange students visiting under this Agreement. The visiting EBS exchange students are liable for all other charges, including without limitation, any special activity fees, laboratory fees, etc. Living and travel expenses will be borne by the exchange student.
13. GSOM students participating in the Exchange Program will pay their normal tuition and registration fees to GSOM. During the term of this Agreement, EBS agrees to waive all tuition and registration fees for the SPSU-GSM exchange students visiting under this Agreement. The visiting GSOM exchange students are liable for all other charges, including without limitation, any special activity fees, laboratory fees, etc. Living and travel expenses will be borne by the exchange student.
14. Ideally within four weeks of the end of each semester or session, EBS will forward to the International Office (IO) at GSOM grade reports for each GSOM student.
15. Ideally within four weeks of the end of each semester, GSOM will forward to the Office of International Programs at EBS grade reports for each EBS student at GSOM.
16. Exchange students or faculty will have equal access to all of the privileges and activities and to the restaurant or meal services available to students or faculty of the host campus on the same basis and at the same additional cost as applicable to students or faculty of the host institution.
17. Each party will provide the other party with information and applications for suitable student and faculty housing and access to student and faculty restaurants or other meal plans. Suitable housing might include university residencies, dormitories, private apartments, or room and board arrangements with families.
18. Each individual in the Exchange Program will be required to show proof of health and accident insurance or to purchase appropriate university or other health and accident

insurance for the duration of the exchange visit, in accordance with the host country Immigration Service legal requirements and the host institution requirements.

19. Each host institution shall provide academic advising and counselling services to the visiting exchange students during their stay at the host institution.
20. This Agreement and associated annexes represent the entire agreement and understanding of the parties and supersedes any prior oral or written representations or understandings regarding the subject matter of this Agreement. This Agreement may be modified by written memorandum signed by GSOM and EBS. If one or more of the provisions set forth in this Agreement is held to be invalid or unenforceable in any respect, then that invalidity or unenforceability shall not affect any other provision of this Agreement and this Agreement shall be construed as if the invalid or unenforceable provision had not been included in the Agreement.
21. Either party may terminate this Agreement on written notice to the other party received at least one semester in advance of the desired date of termination.

Signatures:

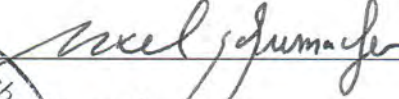



Prof. Dr. Valery Katkalo
Dean
Graduate School of Management
St. Petersburg State University

By 
Prof. Dr. Christopher Jahns
Rector
European Business School (EBS)
International University Schloss
Reichartshausen

Date: 22. 08. 02

Date: 03. III. 2008



Axel Schumacher
Associate Dean International
European Business School (EBS)
International University Schloss
Reichartshausen

Date: 04. III. 2008