## Memorandum of Understanding for Establishing an Overseas-Joint Campus between Saint-Petersburg State University, Russia and

University of Incheon, Korea

Saint-Petersburg State University and University of Incheon, to develop an academic exchange and cooperation program in education and research, have agreed on the following:

- 1. Based on the principles of mutual benefit and respect for each other's independence, the two institutions shall examine the potential for establishing an overseas campus in Songdo cluster of global campuses of Northeast Asian universities as follows:
  - a) University of Incheon shall provide the land and facilities for an overseas campus of Saint Petersburg State University.
  - b) Saint-Petersburg State University shall provide the academic programs, and administrative and academic staff..
  - c) Both institutions will establish joint or dual degree programs.
- 2. In order to carry out the above activities, a detailed plan shall be agreed after consultation between the two institutions.
- It is implicit that every activity undertaken under this Memorandum is approved by the appropriate officials at each institution and must fall within each institution's academic and fiscal constraints.
- 4. This Memorandum shall be effective on and after the date of its signing by the authorized representatives of the two institutions, and shall remain in force until either party wishes to terminate. In order to terminate, a one year written notice must be issued.
- 5. This Memorandum may be modified at any time after due consultation between the two institutions.

University of Incheon