



## **AGREEMENT ON STUDENT EXCHANGE**

**between**

**SAINT-PETERSBURG UNIVERSITY,  
RUSSIAN FEDERATION**

**and**

**WU (VIENNA UNIVERSITY OF ECONOMICS AND BUSINESS),  
AUSTRIA**

The Federal State Budgetary Educational Institution of Higher Professional Education «Saint-Petersburg State University» (hereinafter Saint-Petersburg University), duly represented by Senior Vice-rector for Academic Affairs and Research Igor A. Gorlinsky, acting on the basis of Proxy № 28-21-204 dated on December 26, 2013, valid till December 31, 2014, on the one part,  
and

WU (Vienna University of Economics and Business), duly represented by Vice-Rector, Research, International Affairs and External Relations, Barbara Sporn, on the other part,

hereinafter collectively referred to as Parties,

based on the Student Exchange Agreement concluded by the Parties on 30.04.2009, have agreed to continue their academic cooperation and have prepared to that effect the following Agreement on Student Exchange (hereinafter - Agreement).

### **§ 1**

1.1. The Parties will conduct exchange of students for non-degree studies in the field of management in accordance with the rules and regulations set in this Agreement.

### **§ 2**

The Parties agree to set following terms and conditions for student exchange:

2.1 The total number of exchange students from each Party shall not exceed 20 (twenty) students for exchange study per academic year, or 10 (ten) students for exchange study during each term. In exceptional cases and after negotiation between both parties, the number of exchange students can be increased per academic year and / or the exchange period can be prolonged for more than it is stipulated in this Agreement. The Parties strive to distribute the



candidates for exchanges evenly throughout the academic year and keep the balance of exchange student number from each university annually.

2.1.1. Saint-Petersburg University will send up to 12 Undergraduate (BSc) students, 4 Master (MSc) students and 4 CEMS Master (MSc) to WU, for exchange study in the Undergraduate (BSc) or Master (MSc) programs correspondingly. Saint-Petersburg University may also send students to WU Summer School program, counting towards exchange balance at an adjusted ratio of 3 (three) summer school students equal to 1 (one) semester exchange student.

2.1.2. WU will send up to 12 Undergraduate (BSc), 4 Master (MSc) and 4 CEMS Master (MSc) students to Saint-Petersburg University for exchange study in the Undergraduate (BSc) or Master (MSc) programs in the field of management correspondingly.

2.1.3. The number of students to be exchanged in any given academic year and the deadline for fixing that number shall be determined by mutual agreement by mid-January of the academic year preceding the exchange. Student nominations from Saint-Petersburg University should be sent to the WU by May 1 and November 1 for the winter and summer term, respectively. Student nominations from WU should be sent to Saint-Petersburg University by April 1 for the fall semester and by 25 October for the spring semester.

2.1.4. Both institutions will review the exchange program on a regular basis for any imbalances in the number of students exchanged and will adjust the numbers as necessary to maintain a well-balanced program. The balance of an exchange will be determined by totalling the number of student semesters exchanged.

2.2. The home university will be responsible for the initial selection of exchange students; however, the host university reserves the right to deny admission to any candidate not meeting its general admissions criteria.

2.3. Exchange students will be exempted from paying tuition fees to the host university, but shall pay tuition fees at the home university, if applicable. Exchange students have to pay all other compulsory fees as according to the rules and regulations of the host university. Exchange students shall be informed about all compulsory fees in advance.

2.4. All the expenses related to participation in the exchange in accordance with this Agreement, including visa related expenses, medical insurance expenses, travel expenses as well as accommodation and living costs and any additional expenses connected to the participation in the exchange shall be covered by the exchange student, or by the home university, or by a third party where available, according to local regulations.

2.5. The host university assists the exchange student in arranging accommodation.

2.6. All the exchange students should have a medical insurance valid on the territory of the host country during the whole exchange period.

2.7. Students who participate in the exchange program will be awarded grades and credits in accordance with the academic policies and regulations of the host university. All the exchange students receive a transcript of records at the end of the exchange period. WU will send the Transcript of Records to Saint-Petersburg University approximately two months after end of the semester. Saint-Petersburg University will send the transcript approximately one month after the end of the semester.



2.8. The results obtained by a student during the exchange program are acknowledged by the home university based on the official transcript received at the host university according to the internal regulations of the home university.

2.9. Exchange students shall follow the rules of the host university and the law of the host country. Any infringement of the given rules and laws can be subject to expulsion before the end of term from the host university.

2.10. All the exchange students will be enrolled on an equivalent basis and given the same privileges as the other students in the host university.

§ 3

3.1. The Agreement shall become effective on the date that it is signed by the Parties and shall be valid for a period of 5 (five) years. At the completion of 5 (five) years period, the agreement will be renewed automatically for the next period of 5 (five) years unless either party terminates this agreement by giving the other party a 6 (six) months prior written notice.

3.2. The Parties can, by mutual written consent, introduce changes and additions to this Agreement in order to improve the effectiveness of cooperation.

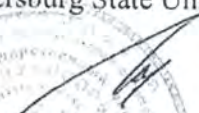
3.3. This Agreement may be terminated by either Party at any time provided that the terminating Party gives written notice of its intention at least 6 (six) months prior to termination.

3.4. Should any dispute or disagreement arise between the Parties connected with or concerning the Agreement, the Parties shall first try to resolve the dispute by negotiations. If the dispute has not been resolved by such negotiations, the Parties shall be free to submit the dispute to a court of the respondent's place of business. The applicable law is law of the country where the questionable commitment arose.

3.5. Each Party shall not use the names and logos of the other Party without its prior written consent, if not related directly to the performance of obligations under the present Agreement, except as provided by law.

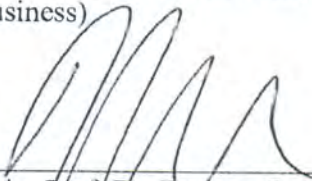
3.6. This Agreement is prepared in 2 (two) original in English, 1 (one) in English for each Party.

For the Federal State Budgetary Educational Institution of Higher Professional Education «Saint-Petersburg State University»:

  
Prof. Igor A. Gorlinsky  
Senior Vice-rector for Academic Affairs  
and Research

Date: 28.11.2014

For WU (Vienna University of Economics and Business)

  
Univ. Prof. Dr. Barbara Sporn  
Vice-Rector, Research, International Affairs and  
External Relations

Date: 16/02/2015

