



AGREEMENT ON INTERNATIONAL SUMMER UNIVERSITY

between

**SAINT-PETERSBURG UNIVERSITY
RUSSIAN FEDERATION**

and

**VIENNA UNIVERSITY OF ECONOMICS AND BUSINESS
AUSTRIA**

Federal State Budgetary Educational Institution of Higher Professional Education «Saint-Petersburg State University» (hereinafter – Saint-Petersburg University), duly represented by Deputy Rector for International Affairs Professor Alexander Gogolevsky, acting on the basis of proxy dated 26.01.2015 № 28-21-64 on the one part, on the one part,

and

Vienna University of Economics and Business, (hereinafter – WU), duly represented by Vice-Rector for Research, International Affairs and External Relations Barbara Sporn, acting on the basis of the Universities Act 2002, Article 22 paragraph 1 on the other part,

hereinafter collectively referred to as Parties,

taking into account the fruitful cooperation under the Student Exchange Agreement between the Graduate School of Management, Saint-Petersburg University and Vienna University of Economics and Business, dated April 30, 2009,

agreed to continue their academic cooperation and have concluded this Agreement on International Summer University (hereinafter - ISU) in the year of 2015.

§ 1

1.1. The Parties will conduct ISU in the field of management in year of 2015 in accordance with the rules and regulations set in this Agreement.

§ 2

2.1. Saint-Petersburg University and WU agreed to hold ISU in year 2015 as a joint program of WU and Saint-Petersburg University on the following course:

Managing in Emerging Markets, which takes place from August 31, 2015 until September 18, 2015 at Saint-Petersburg University, Saint-Petersburg, Russia.

2.2. The number of students of the ISU should be not more than 25 (twenty five) from each Party.

- 2.3. The home university will be responsible for the initial selection of students. The selected students are expected to be in a good academic standing and proficient in English.
- 2.4. Students will be exempted from paying tuition fees to the host university, but shall pay tuition fees at the home university, if applicable.
- 2.5. All the expenses related to participation in the ISU in accordance with this Agreement, including visa related expenses, medical insurance expenses, travel expenses as well as accommodation and living costs and any additional expenses connected to the participation in the exchange shall be covered by the exchange student, or by the home university, or by a third party where available.
- 2.6. The host university assists students in arranging accommodation.
- 2.7. All the students should have a medical insurance valid on the territory of the host country during the whole exchange period upon arrival.
- 2.8. The results obtained by a student during the ISU are acknowledged by the home university.
- 2.9. Exchange students shall follow the rules of the host university and the law of the host country. Any infringement of the given rules and laws can be subject to expulsion before the end of the ISU from the host university.

§ 3

- 3.1. The Agreement shall become effective on the date that it is signed by the Parties and shall be valid for a period of 1 (one) year.
- 3.2. The Parties can, by mutual written consent, introduce changes and additions to this Agreement in order to improve the effectiveness of cooperation.
- 3.3. Should any dispute or disagreement arise between the Parties connected with or concerning the Agreement, the Parties shall first try to resolve the dispute by negotiations. If the dispute has not been resolved by such negotiations, the Parties shall be free to submit the dispute to a court of the respondent's place of business. The applicable law is law of the country where the questionable commitment arose.
- 3.4. Each Party shall not use names and logos of the other Party without its prior written consent, if not related directly to the performance of obligations under the present Agreement, except as provided by law.
- 3.5. This Agreement is prepared in two original copies in English; one for each Party.

For Federal State Budgetary Educational Institution of Higher Professional Education «Saint-Petersburg State University»:

Professor Alexander Gogolevsky
Deputy Rector for International Affairs

Date: _____



For Vienna University of Economics and Business:

Prof. Barbara Sporn
Vice-Rector for Research, International Affairs and External Relations

Date: 10/06/2015



Управление
Международных связей СПбГУ

08/2-04 - 040 - 015 - 007

Дата 10.06.2015 Регистратор