

AGREEMENT ON STUDENT EXCHANGE

between

**SAINT-PETERSBURG UNIVERSITY
RUSSIAN FEDERATION**

and

AALTO UNIVERSITY EXECUTIVE EDUCATION

Federal State Budgetary Educational Institution of Higher Education "Saint-Petersburg State University" (hereinafter abbreviated as SPbU), duly represented by Deputy Rector for International Affairs Professor Alexander Gogolevsky, acting on the basis of proxy dated 26.01.2015 № 28-21-64, on the one part,

and

Aalto University Executive Education on the other part,

hereinafter collectively referred to as Parties, have agreed to establish their academic cooperation and have concluded this Agreement on Student Exchange (hereinafter – Agreement).

§ 1

1.1. The Parties will conduct exchange of EMBA students for non-degree studies in the field of management in accordance with the rules and regulations set in this Agreement.

§ 2

The Parties agree to set following terms and conditions for student exchange:

2.1. The total number of exchange students from each Party in each Executive MBA program shall not exceed ten (10) students for exchange study per academic year, or five (5) students for exchange study during each term. In exceptional cases and after negotiation between both parties, the number of exchange students per academic year and / or the exchange period can be increased/or decreased depending on the cohort size and number of vacant places. The academic year and / or the exchange period can be prolonged for more than it is stipulated in this Agreement. The Parties strive to distribute the candidates for exchanges evenly throughout the academic year and keep the balance of exchange student number from each university annually.

2.1.1. SPbU will send up to ten (10) EMBA participants for exchange study in EMBA programs in the field of management correspondingly.

2.1.2. Aalto University Executive Education will send up to ten (10) EMBA participants to SPbU for exchange study in EMBA programs in the field of management correspondingly.

2.2. The home university will be responsible for the initial selection of exchange students; however, the host university reserves the right to deny admission to any candidate not meeting its general admission criteria.

- 2.3. Exchange students will be exempted from paying tuition fees to the host university, but shall pay tuition fees at the home university, if applicable. Exchange students have to pay all other compulsory fees as according to the rules and regulations of the host university. Exchange students shall be informed about all compulsory fees in advance.
- 2.4. All the expenses related to participation in the exchange in accordance with this Agreement, including visa related expenses, medical insurance expenses, travel expenses as well as accommodation and living costs and any additional expenses connected to the participation in the exchange shall be covered by the exchange student, or by the home university, or by a third party where available, according to local regulations.
- 2.5. The host university assists the exchange student in finding accommodation on campus if possible or provides information about how to proceed in finding accommodation otherwise.
- 2.6. All the exchange students should have a medical insurance valid on the territory of the host country during the whole exchange period.
- 2.7. Students who participate in the exchange program will be awarded grades and credits in accordance with the academic policies and regulations of the host university. All the exchange students receive a transcript of records at the end of the exchange period. If the transcript cannot be given directly to the student in accordance with the host university rules, it shall be put into the home university's disposal not later than 1 (one) month after the termination of the exchange period.
- 2.8. The results obtained by a student during the exchange program are acknowledged by the home university based on the official transcript received at the host university according to the internal regulations of the home university.
- 2.9. Exchange students shall follow the rules of the host university and the law of the host country. Any infringement of the given rules and laws can be subject to expulsion before the end of term from the host university.
- 2.10. All the exchange students will be given the same privileges as the local full-time students/ the other students in the host university.
- 2.11. The Parties will assist exchange students in all practical and academic matters, especially concerning obtaining visa, accommodation, and academic integration.

§ 3

- 3.1. For Aalto University Executive Education exchange students studying at SPbU this Agreement shall be governed by and interpreted in accordance with the laws of Finland.
- 3.2. For SPbU exchange students studying at Aalto University Executive Education this Agreement shall be governed by and interpreted in accordance with the laws of the Russian Federation.
- 3.3. The Agreement shall become effective on the date that it is signed by the Parties and shall be valid for a period of 3 (three) years. At the completion of 3 (three) years period, the agreement must be formally renewed by the parties.

3.4. The Parties can, by mutual written consent, introduce changes and additions to this Agreement in order to improve the effectiveness of cooperation.

3.5. This Agreement may be terminated by either Party at any time provided that the terminating Party gives written notice of its intention at least 6 (six) months prior to termination. In this case, all nominations for exchange which have been accepted, will be allowed to complete their period of exchange.

3.6. Should any dispute or disagreement arise between the Parties connected with or concerning the Agreement, the Parties shall first try to resolve the dispute by negotiations. If the dispute has not been resolved by such negotiations within 30 days since the dispute arose, the Parties shall be free to submit the dispute to a court having a jurisdiction to hear the case. The jurisdiction matters are governed by the Regulation (EU) No 1215/2012 of the European Parliament and of the Council of 12 December 2012 on jurisdiction and the recognition and enforcement of judgments in civil and commercial matters. The applicable law is law of the country of the court seat.

3.7. Each Party shall not use names and logos of the other Party without its prior written consent/

3.8 Each Party shall keep in confidence all material and information received from the other Parties and marked as confidential or which should be understood to be confidential, and may not use such material or information for any other purposes than those set forth in this Agreement.

The confidentiality obligation shall, however, not be applied to any material or information: (a) which is generally available or otherwise public; or (b) which a Party has received from a third party without any obligation of confidentiality; or (c) which was in the possession of the Party prior to receipt of the same from the disclosing Party without any obligation of confidentiality related thereto; or (d) which a Party has developed independently without using material or information received from any other Party as evidenced by such Party; or (e) which a Party shall disclose pursuant to a law, decree, or other order issued by the authorities or judicial order. The Parties shall cease using confidential material and information received from any other Party promptly upon termination of this Agreement or when the Party no longer needs the material or information in question for the purpose stated in this Agreement and, unless the Parties separately agree on the destruction of such material, return the material in question (including all copies thereof).

The provisions of this Section 3.8 shall survive the termination or expiry of this Agreement.

3.9. This Agreement is prepared in 2 (two) original copies in English; 1 (one) for each Party.

For Federal State Budgetary Educational
Institution of Higher Education "Saint-
Petersburg State University"

Prof. Alexander Gogolevsky
Deputy Rector for International Affairs

Date:

16.12.2015

For Aalto University Executive Education Ltd.

Pekka Mattila
Group Managing Director

Date:

5.1.2016