

## **AGREEMENT ON STUDENT EXCHANGE**

**between**

**SAINT-PETERSBURG UNIVERSITY,  
RUSSIAN FEDERATION**

**and**

**KU LEUVEN  
FACULTY OF ECONOMICS AND BUSINESS,  
BELGIUM**

Federal State Budgetary Educational Institution of Higher Education «Saint-Petersburg State University» (hereinafter abbreviated as SPbU), duly represented by Deputy Rector for International Affairs Prof. Alexander Gogolevsky acting on the basis of Proxy № 28-21-9 dated on 11.01.2016 valid till 31.12.2016, on the one part,

and

KU Leuven (Belgium) on behalf of the Faculty of Economics and Business (FEB) of KU Leuven (Belgium), hereafter referred to as FEB Leuven, and here represented by KU Leuven's Rector, Prof. Rik Torfs,

hereinafter collectively referred to as the Parties,

have agreed to establish their academic cooperation and have concluded this Agreement on Student Exchange (hereinafter – the Agreement).

### **§ 1**

1.1. The Parties will conduct the exchange of students for non-degree studies in the field of Management in accordance with the rules and regulations set in this Agreement.

### **§ 2**

The Parties agree to set following terms and conditions for student exchange:

2.1. The total number of exchange students from each Party shall not exceed 4 (four) students for exchange study per academic year. In exceptional cases and after negotiation between both parties, the number of exchange students can be increased per academic year and/or the exchange period can be prolonged for more than it is stipulated in this Agreement. The Parties



strive to distribute the candidates for exchanges evenly throughout the academic year and keep the balance of exchange student number from each university annually.

2.1.1. Each partner will send a total of 4 (four) students from either the Undergraduate (BSc) and/or the Master (MSc) programs in the field of management in the semester best suited to their needs and confirmed by annual mutual written agreement on the numbers, levels and possible constraints regarding the destinations under FEB Leuven (Antwerp, Brussels or Leuven).

2.2. The home university will be responsible for the initial selection of exchange students; however, the host university reserves the right to deny admission to any candidate not meeting its general admission criteria.

2.3. Each partner will inform the other of changes in the staff responsible for the administration of the exchange program as well as providing annual updates on the conditions for exchange, including information on course descriptions, cost of living information etc.

2.3. Exchange students will be exempted from paying tuition fees to the host university, but shall pay tuition fees at the home university, if applicable. Exchange students have to pay all other compulsory fees as according to the rules and regulations of the host university. Exchange students shall be informed about all compulsory fees in advance.

2.4. All the expenses related to participation in the exchange in accordance with this Agreement, including visa related expenses, medical insurance expenses, travel expenses as well as accommodation and living costs and any additional expenses connected to the participation in the exchange shall be covered by the exchange student, or by the home university, or by a third party if available, according to local regulations.

2.5. The Parties will assist exchange students in all practical and academic matters, especially concerning obtaining visa, accommodation, and academic integration.

2.6. All the exchange students must have a medical insurance valid on the territory of the host country during the whole exchange period.

2.7. Students who participate in the exchange program will be awarded grades and credits in accordance with the academic policies and regulations of the host university. All the exchange students will receive a transcript of records at the end of the exchange period. If the transcript cannot be given directly to the student in accordance with the host university rules, it shall be put at the home university's disposal not later than 1 (one) month after the termination of the exchange period.

2.8. The results obtained by a student during the exchange program are acknowledged by the home university based on the official transcript received from the host university according to the internal regulations of the home university.

2.9. Exchange students shall follow the rules of the host university and the law of the host country. The consequences of any infringement of these given rules and laws, for example expulsion before the end of term, will be determined by the rules of the host university.

2.10. All exchange students will be given the same student privileges as the local full-degree students.



§ 3

3.1. The Agreement shall become effective on the date that it is signed by the Parties and shall be valid for a period of 5 (five) years. At the completion of 5 (five) years period, the agreement will be renewed automatically for the next period of 5 (five) years unless either party terminates this agreement by giving the other party a 6 (six) months prior written notice.

3.2. The Parties can, by mutual written consent, introduce changes and additions to this Agreement in order to improve the effectiveness of cooperation.


3.3. This Agreement may be terminated by either Party at any time provided that the terminating Party gives written notice of its intention at least 6 (six) months prior to termination. Any student who may have commenced the process of exchange by having been nominated by their home university at either institution before the date of termination may complete their courses of study by special agreement between the two institutions.

3.4. Should any dispute or disagreement arise between the Parties connected with or concerning the Agreement, the Parties shall first try to resolve the dispute by negotiations. If the dispute has not been resolved by such negotiations, the Parties shall be free to submit the dispute to a court of the respondent's place of business. The applicable law is law of the country where the questionable commitment arose.

3.5. Neither Party may use the names or logos of the other Party without its prior written consent, if not related directly to the performance of obligations under the present Agreement, except as provided by law.

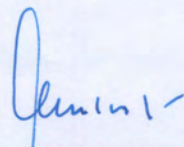
This Agreement is prepared in 4 (four) original copies in English, 2 (two) for each Party.

For Federal State Budgetary Educational  
Institution of Higher Education «Saint-  
Petersburg State University»:

  
\_\_\_\_\_  
Prof. Alexander Gogolevsky  
Deputy Rector for International Affairs

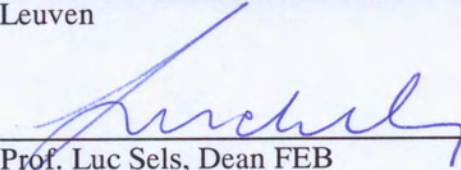
Date: 19.01.2016

For KU Leuven

  
\_\_\_\_\_  
Prof. Rik Torfs, Rector/President KU Leuven

Date: 22 Feb 2016

For Faculty of Economics and Business KU  
Leuven

  
\_\_\_\_\_  
Prof. Luc Sels, Dean FEB

Date: 3.02.2016