

AGREEMENT ON STUDENT EXCHANGE

between

SAINT-PETERSBURG UNIVERSITY, RUSSIAN FEDERATION

and

IEEM BUSINESS SCHOOL, UNIVERSIDAD DE MONTEVIDEO

Federal State Budgetary Educational Institution of Higher Education «Saint-Petersburg State University» (hereinafter referred to as “Saint-Petersburg University”), duly represented by Deputy Rector for International Affairs Sergey Andryushin, acting on the basis of proxy dated 25.07.2016 № 28-21-258, on the one part,

And “IEEM Business School, Universidad de Montevideo”, (hereinafter abbreviated as IEEM), Lord Ponsonby 2530, CP 11600, Montevideo, on the other part,

hereinafter collectively referred to as Parties,

have agreed to establish their academic cooperation and have concluded this Agreement on Student Exchange (hereinafter – Agreement).

§ 1

1.1. The Parties will conduct exchange of EMBA students for non-degree studies in the field of management in accordance with the rules and regulations set in this Agreement.

§ 2

The Parties agree to set following terms and conditions for student exchange:

2.1. The total number of exchange students from each Party in each Executive MBA program shall not exceed ten (10) students for exchange study per academic year, or five (5) students for exchange study during each term. In exceptional cases and after negotiation between both parties, the number of exchange students per academic year and / or the exchange period can be increased/or decreased depending on the cohort size and number of vacant places. The academic year and / or the exchange period can be prolonged for more than it is stipulated in this Agreement. The Parties strive to distribute the candidates for exchanges evenly throughout the academic year and keep the balance of exchange student number from each university annually.

2.1.1. Saint-Petersburg University will send up to ten (10) EMBA participants for exchange study in IEEM EMBA programs in the field of management correspondingly.

2.1.2. IEEM will send up to ten (10) EMBA participants to Saint-Petersburg University for exchange study in EMBA programs in the field of management correspondingly.