



## **STUDENT EXCHANGE AGREEMENT**

**BETWEEN**

**UNIVERSITY OF ECONOMICS, PRAGUE**

**CZECH REPUBLIC**

**AND**

**ST. PETERSBURG STATE UNIVERSITY**

**RUSSIAN FEDERATION**

In order to promote educational excellence, academic ties and international cooperation, the University of Economics, Prague, and The Federal State Budgetary Educational Institution of Higher Education «Saint-Petersburg State University» agree to establish an academic exchange agreement in the field of management.

### **I. EXCHANGE PROVISIONS**

- The University of Economics, Prague (hereafter referred to as VŠE) and Saint-Petersburg State University (hereinafter abbreviated as SPbU) agree to exchange a maximum of six (6) student units per academic year, where student unit means one exchange student attending for one academic semester.
- The total number of students may vary from year to year with the exact number to be determined by mutual agreement of both institutions. A definite number shall be agreed upon by the end of October of the year preceding the academic year in which the exchange is to take place.
- In the event that the number of students who qualify to participate in the exchange program is not equal, each university will endeavor to accommodate those students selected for that academic year and ensure that the number of participants is equal by the end of a three year exchange period.
- SPbU may send students for one full academic year or one semester term. If a student is sent for one full academic year, two students for one semester shall be equivalent to one student for one full academic year.
- VŠE will send students for one semester only.
- Each institution shall confirm which courses are available to incoming exchange students via its web pages or other method of delivery.
- VŠE will offer the possibility of applying for accommodation in the university dormitory. SPbU guarantees accommodation in the University dormitories.

## II. EDUCATIONAL REQUIREMENTS

- Each institution shall decide the criteria of admission and appropriate admission procedures. Student participants will have successfully completed at least one (1) full academic year(s) of university studies prior to attending the host institution. The criteria may vary from year to year but have to be determined by mutual agreement of both institutions upon by the end of October of the year preceding the academic year in which the exchange is to take place.
- VŠE and SPbU agree that the administrative and educational requirements of both universities shall be respected in that all rules, regulations, and policies will be followed, including but not limited to admissions standards, academic progress rules, and all codes of student conduct. Students will be held accountable to both the host and home university student codes of conduct while participating in the exchange.
- At the end of a student's stay at the host institution, an official university transcript will be sent to the designated coordinator of the student's home institution showing the courses taken, and the grades earned.

## III. FINANCIAL REQUIREMENTS

- The student participants in this exchange program will pay the required tuition for full-time study at the university of origin and no such tuition shall be charged by the host university.
- Each student will be responsible for arranging the necessary visa and the costs of accommodation, international travel, travel in the host country, books, equipment, consumables, hospitalization, health insurance, and other incidental expenses.
- All participants must show evidence of adequate medical and accident insurance.
- Neither institution may incur, commit, or authorize financial expenditure on behalf of the other.
- Each institution will be responsible for its own costs associated with any activities relating to this agreement.

## IV. MODIFICATIONS

- VŠE and SPbU agree to the full and complete performance of the mutual covenants contained herein and that this Agreement constitutes the sole, full, and complete Agreement by and between the parties.
- Any amendment or modification to the present text shall be submitted for review to the competent authorities and shall not become binding unless reduced to writing and signed by both parties.
- Neither party to this Agreement shall have the right to assign any duty or responsibility arising hereunder without the written consent of the other party.

## V. TERMS

- This Agreement shall take effect on the date of the final signature and shall be valid for a period of five (5) years.
- This Agreement may be renewable on the same terms and conditions for another five (5) years. Notification must be sent to the other party six (6) months prior to the expiration of the agreement, should termination or modification be necessary, otherwise the agreement will automatically renew under the same terms.
- This Agreement may be terminated earlier upon ninety (90) days notice by either party; provided that the student participants current in the program are allowed to continue

through the conclusion of the academic year then in progress under the terms conditions agreed upon prior to the termination of this Agreement.

VI. OFFICIAL TEXT

- This Agreement is written in English only.

VII. SIGNATURES

  
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**Sergey Andryushin** **Date** 16.2.2017  
**Deputy Rector for International Affairs, SPbU**



  
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**Jiri Hnilca** **Date** 13.2.2017  
**Vice-President for International Relations and Information Systems University of Economics, Prague**