


ADDENDUM
TO THE STUDENT EXCHANGE PROTOCOL
between
SAINT-PETERSBURG UNIVERSITY
and
UNIVERSITY OF KOREA

Realizing the importance of granting financial support to the participants of the students exchange programme for the pursued goals of successful implementation of the university-wide students exchange programme in terms of the Students Exchange Protocol, established by the Parties on 29.04.2010 (hereinafter referred to as the Protocol), basing on the provisions of p.6.2 of the Protocol, the Parties herewith agree to provide following financial support to the exchange students within the frames of the Protocol **in the 2018-2019 and 2019-2020 academic years** as below:

1. Exchange students nominated by KU and accepted by SPbU, as according to the terms of the Protocol, upon arrival and enrollment to SPbU will receive a reimbursement in the amount equal to National Scholarship for Native Students (currently at 1545 RUR) for each month of exchange period, which shall not exceed ten months in one academic year in total. (It is to be noted that the amount of the National Scholarship for Native Students provides the same purchasing power as KU's monthly living stipend outlined in Article 3 below).
2. Exchange students nominated by KU and accepted by SPbU, as according to the terms of the Protocol, upon arrival and enrollment to SPbU will receive a housing fee waiver. This provision is only applicable to exchange students who applied for on-campus accommodation as according to the provisions of p.6.3 of the Protocol. Housing will be provided at a VUNK-campus dormitory in a shared room. The housing fee waiver is provided for up to two semesters (maximum ten months in one academic year in total).
3. Exchange students nominated by SPbU and accepted by KU, as according to the terms of the Protocol, upon arrival and enrollment to KU will receive a monthly living stipend in the amount of 150,000 KRW for each month of the semester (four months each) and not to exceed eight months in one academic year.
4. Exchange students nominated by SPbU and accepted by KU, as according to the terms of the Protocol, upon arrival and enrollment to KU will receive a housing fee waiver. This provision is only applicable to exchange students who applied for on-campus accommodation as according to the provisions of p.6.3 of the Protocol. Housing will be provided at a triple room only. The housing waiver is provided for up to two semesters (four months each) and not to exceed eight months in one academic year.
5. The procedure of providing the abovementioned financial support is determined by the host university and should be performed according to its rules and regulation.
6. This Addendum shall come into effect on the date of signature and remain in force for two years, whereas its provisions shall be applicable to the exchanges conducted during 2018-2019 and 2019-2020 academic year only.

Signed on behalf of
Saint-Petersburg University

Vice-Rector for International Affairs


Sergey Andryushin

Date: 03.05.2018

Signed on behalf of
Korea University

Vice President,
International Affairs


Prof. Sunhyuk Kim

Date: 24/10/2018