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## UNDERGRADUATE STUDENT EXCHANGE AGREEMENT

### BETWEEN UNIVERSITY OF SOUTH CAROLINA AND

### St. PETERSBURG STATE UNIVERSITY

In order to promote educational excellence, academic ties and international cooperation, the University of South Carolina, and St. Petersburg State University agree to establish an academic exchange agreement.

#### I. EXCHANGE PROVISIONS

- The University South Carolina Darla Moore School of Business (South Carolina) and St. Petersburg State University (SPBU) agree to exchange a maximum of three undergraduate students for a semester exchange each year within the field of business administration.
- The total number of students may vary from year to year with the exact number to be determined by mutual agreement of the program directors of South Carolina and SPBU. A definite number shall be agreed upon by February 1st of the year in which the exchange is to take place.
- In the event that the number of students who qualify to participate in the exchange program is not equal, each university will endeavor to accommodate those students selected for that academic year and ensure that the number of participants is equal by the end of a five year exchange period.
- Either institution may send students for one full academic year rather than one semester term. If this is the case, two students for one semester shall be equivalent to one student for one full academic year.
- Each institution shall confirm which courses are available to incoming exchange students, reviewed on an annual basis, via its web pages or other method of delivery.
- Each institution will designate a member of its faculty or administrative staff as program director of the exchange program. The program director shall be responsible for soliciting and selecting candidates, advising them relative to their academic work while at the host institution, and managing pertinent records.
- South Carolina will provide on-campus housing to all student participants in this exchange program. SPBU will provide on campus housing to all student participants on this exchange program – at the dormitories of Saint-Petersburg University.

#### II. EDUCATIONAL REQUIREMENTS

- Qualified undergraduate students from SPbU may be admitted as exchange students to South Carolina, and qualified undergraduate students from South Carolina may be admitted as exchange students to SPbU.. Student participants will have successfully completed at least two full academic year(s) at the home institution prior to attending the host institution.
  - All visiting undergraduate students eligible to participate in the exchange program:
  - Must be registered in the appropriate degree program at their home institution.
  - Will be registered as non-degree visiting students at the host institution for a period of not less than one semester or term.
  - SPBU students must meet the standard English Language requirements for overseas non-native speakers at the time of admission. A TOEFL score of at least 550 on the paper
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based exam or 77 on the internet-based exam is required for undergraduate South Carolina admission. South Carolina also accepts the International English Language Testing System (IELTS) or the PTE Academic Test. Students must score at least a 6.5 on the IELTS, or at least a 53 on the PTE. A student whose native language is English or that has graduated from or is attending a degree program taught in English is waived from this requirement, as certified by a written confirmation from the SPBU International Affairs Office

- It is expected that only students of high academic quality will be selected to participate in the exchange program.
- South Carolina and SPBU agree that the administrative and educational requirements of both universities shall be respected in that all rules, regulations, and policies will be followed, including but not limited to admissions standards, academic progress rules, and all codes of student conduct as set forth in the study regulations of SPBU and in the student handbook known as the Carolina Community, the terms of which are incorporated herein by reference.
- Exchange students are not subject to the same scholarship payments that are available for host university students.
- At the end of a student's stay at the host institution, an official university transcript will be sent to the international office of the student's home institution showing the courses taken, the number of credit hours earned, and the grades earned. Granting of credits for courses completed at the host institution shall be the sole prerogative of the home institution. The responsibility for providing the transcript shall be with the host university and there will be no charge therefore. The registrar's office of the student's host institution will be notified in advance of the need to supply a transcript and all students will be required to sign a release form.

### III. FINANCIAL REQUIREMENTS

- The student participants in this exchange program will pay the required tuition for full-time study at the university of origin and no such tuition shall be charged by the host university. SPBU students attending South Carolina are subject to the international student fee but are not subject to the application, transcript, and matriculation fees.
  - SPBU students at South Carolina are required to live on-campus. Student participants will pay for the cost of on-campus accommodation at South Carolina, or on-campus accommodation at SPBU. Student participants who remain in their accommodation during vacation periods are responsible for any additional cost incurred. Specific on-campus accommodation rates at South Carolina may vary from year to year and will be determined annually based upon availability and current housing rates.
  - Each student will be responsible for arranging the necessary visa and the costs of accommodation, international travel, travel in the host country, books, equipment, consumables, hospitalization, health insurance, and other incidental expenses.
  - All participants must show evidence of adequate medical and accident insurance. SPBU students at South Carolina are required to purchase the University health insurance policy or provide proof of comparable coverage. South Carolina students are required to purchase overseas emergency medical insurance before applying for their student visa, and the health insurance coverage must meet their need for the entire duration of the exchange.
  - or provide proof of comparable coverage.
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- All student participants shall provide financial certification acceptable to the host institution as required for visa regulations. South Carolina will assist students, upon receipt of all documentation, with visa application and the measures to ensure legal status in the US.
  - Neither institution may incur, commit, or authorize financial expenditure on behalf of the other.
  - Each institution will be responsible for its own costs associated with any activities relating to this agreement.

#### IV. MODIFICATIONS

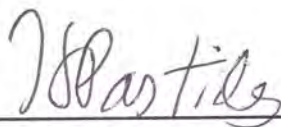
- South Carolina and SPBU agree to the full and complete performance of the mutual covenants contained herein and that this Agreement constitutes the sole, full, and complete Agreement by and between the parties.
- Any amendment or modification to the present text shall be submitted for review to the competent authorities and shall not become binding unless reduced to writing and signed by both parties.
- Neither party to this Agreement shall have the right to assign any duty or responsibility arising hereunder without the written consent of the other party.

#### V. TERMS

- This Agreement shall take effect on [August 1, 2018] and shall be for a period of five (5) years terminating on [August 1, 2023].
- This Agreement is automatically renewable on the same terms and conditions for another five (5) years, unless written notice is given by either party ninety (90) days prior to the date of expiration.
- This Agreement may be terminated earlier upon ninety (90) days notice by either party; provided that the student participants current in the program are allowed to continue through the conclusion of the academic year then in progress under the terms agreed upon prior to the termination of this Agreement.

#### VI. OFFICIAL TEXT

- This Agreement is written in English only.



**University of South Carolina**  
**Harris Pastides, President**

Date **OCT 01 2018**



**St. Petersburg State University**  
Sergey Andryushin  
Vice-Rector for International Affairs

Date **26.07.2018**