



**MEMORANDUM OF UNDERSTANDING FOR  
ACADEMIC EXCHANGE AND COOPERATION**

**Between**

**SAINT PETERSBURG UNIVERSITY, THE RUSSIAN FEDERATION  
(REFERRED TO AS SPBU)**

**AND**

**EDHEC BUSINESS SCHOOL  
LILLE & NICE, FRANCE**

Federal State Budgetary Educational Institution of Higher Professional Education **Saint-Petersburg State University** (hereinafter referred to as “**SPBU**”), duly represented by its Vice-Rector for International Affairs Sergey Andryushin, acting on the basis of proxy dated 07.12.2017 № 28-21-410, on the one part

and **EDHEC BUSINESS SCHOOL**, Lille-Nice, France, (hereafter referred to as **EDHEC**) on the other part, agreed to start their academic cooperation and have prepared to that effect the following Memorandum of Understanding (hereinafter referred to as the “**MOU**”).

**A. COOPERATION**

The Parties will conduct exchange of students for non-degree studies in the field of management in accordance with the rules and regulations set in this:

1. The two institutions shall encourage cooperation in any discipline, which is studied in both institutions.
2. The two institutions shall seek to promote:
  - a) Exchange of information and materials that are of mutual interest
  - b) Other forms of cooperation, which the two institutions may jointly arrange.
3. The two institutions shall decide, through consultation, the specific areas and details of cooperation within the framework of this agreement.

**B. STUDENT EXCHANGE**

1. Each institution may exchange students for a period not exceeding one year.

2. Each institution will accept up to **4 full time students** for one semester. Two students in attendance for one semester each will be counted as the equivalent of one student for two semesters. Any change in the number of students to be sent on exchange will be mutually agreed and a review of the number will be conducted periodically
3. The exchange program shall be open to **Master and/or Bachelor** students from both institutions.
4. Each institution assures that students have the language proficiency necessary to fulfill their academic plan. No particular test score with regard to English language are required for regular exchange students.
5. Candidates for the student exchange will be selected by the home institution. Participation in the exchange does not confer the right to pursue a degree at the host institution.
6. While at the host institution, students will take courses in subjects similar to those required at their home institution. The exact program of each student will be determined by the student with the approval of his or her supervisors at the home institution and at the host institution.
7. Transcripts of results will be provided to the home institution as soon as practicable after completion of the exchange.
8. Each student will register and pay tuition and other required fees at his/her home institution. The host institution will waive tuition and other required fees for the exchange student.
9. Students enrolled in the host institution will be subject to the same rules and regulations as local students. Students will be eligible for all the services and rights normally provided to locally enrolled students. Exchange students are not subject to the same scholarship payments that are available for host university students.
10. Each student will be responsible for arranging necessary visa and the costs of accommodation, international travel, and travel in the host country, books, equipment, consumables, hospitalization, health insurance, and other incidental expenses arising out of the exchange.

### **C. LIAISON**

Each institution will name an individual staff member to serve as the liaison officer with his/her counterpart at the other institution.

### **D. COMMENCEMENT AND DURATION**

This agreement will be effective from the beginning of the September 2018 academic year and continue for a period of five (5) years. The agreement may be extended by the mutual consent of both institutions.

### **E. TERMINATION**

Either party may terminate the Agreement by giving six months' notice of termination in writing to the other party. Termination of the agreement will not affect the exchange of students accepted for participation in the exchange program pursuant to this agreement or the obligations of each party to the exchange balance where such acceptance or obligations arise prior to the date of receipt of the termination notice. In the event of termination, both

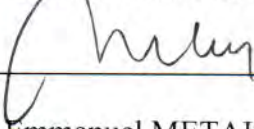


parties agree to protect the interests of those students currently participating in the exchange program and to provide the support necessary to allow them to complete the courses in which they are enrolled.

**G. REVIEW**

The Agreement will be reviewed by the parties annually on a date to be agreed between the parties.

On behalf of  
EDHEC BUSINESS SCHOOL



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Prof. Emmanuel METAIS  
Dean

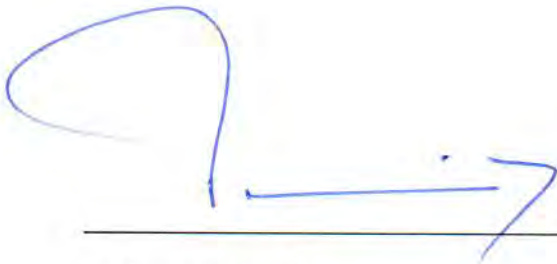
On behalf of  
Saint Petersburg State University



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Sergey Andryushin  
Vice-Rector for International Affairs

Date 23.1.2018



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Richard PERRIN  
Associate Dean for International Relations

Date January 28, 2019

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