

## MEMORANDUM OF UNDERSTANDING

Between

Saint Petersburg University, Russia

and

University of International Business and Economics, China

In accordance with a desire to promote cooperation in areas of mutual interest for the benefit of both institutions, St. Petersburg University (hereafter referred to as SPBU), located in Russia, and University of International Business and Economics (hereafter referred to as UIBE), located in Beijing, China hereby enter into this Memorandum of Understanding (hereafter referred to as MOU) for a period of five (5) years from the date this MOU has been signed by both parties:

**Article 1.** SPBU and UIBE shall engage in cooperation in field of business education (management) and shall develop joint projects in this field.

**Article 2.** Joint activities will be established by mutual agreement of both parties. These projects are undertaken to enhance the exchange of scientific knowledge and cultural traditions at the global level, in keeping with the commitment of both parties to international scientific and cultural exchanges.

**Article 3.** Subject to future specific implementing agreements signed by authorized officers of each institution, both parties may seek to engage in the following types of cooperation within agreed fields:

- a) Exchange of faculty and students for research, teaching and study;
- b) Degree programs at undergraduate or postgraduate level;
- c) Joint research activities;
- d) Exchange of scholars for seminars, conferences and other academic meetings;
- e) Other potential collaboration or partnership arrangements.

**Article 4.** The two parties will designate individuals with responsibility for the coordination and implementation of this MOU.

**Article 5.** Both parties understand that all financial arrangements will have to be negotiated separately and will depend on the availability of funds.

**Article 6.** Both parties agree to exercise their best efforts in securing outside funding for joint projects.

**Article 7. Entry and Visa Requirements for Visiting Faculty and Students:** Both parties acknowledge that visits by faculty and students from one institution to the other shall be subject to the entry and visa regulations of Russia and China, and also shall comply with the regulations



and policies of SPBU and UIBE.

**Article 8. Subsidiary Agreements:** The parties understand this MOU cannot detail how each collaborative project will be implemented, administered, or funded. As a result, the parties agree they will need to enter into separate subsidiary agreements for each project they agree to undertake. Each subsidiary agreement will address the scope of work; each party's contributions and obligations to the project; the administration, coordination and implementation of the project; the respective rights of each party to own, use and license intellectual property that is developed in the course of the project, and other issues the parties may mutually agree to address.


**Article 9. Principles of Equal Opportunity and Non-Discrimination:** It is understood that both SPBU and UIBE subscribe to the principle of equal opportunity and do not discriminate on the basis of race, sex, age, ethnicity, religion, or national origin. Both parties shall abide by these principles in the administration and implementation of this MOU and individual undertakings and neither party shall impose criteria that violate principles of nondiscrimination on the selection of scholars or students.

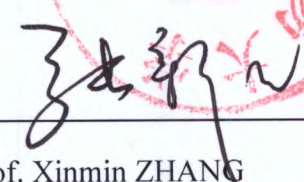
**Article 10. Review and Renewal:** Both parties shall review the status of this MOU in the fourth year of the Term to determine any modifications that might be beneficial or necessary. The Term of this MOU may be renewed or extended by mutual written consent of authorized officials of both parties.

**Article 11. Termination:** The parties may terminate this MOU at any time by mutual agreement. Either party may terminate this MOU with written notification, signed by a designated official of the party initiating termination. Such notification must be given to the other party at least six months in advance of the effective date of termination. Undertakings still in progress at the time of termination shall continue until completion unless the parties agree otherwise in writing.

Saint Petersburg University

University of International Business and  
Economics

  
Sergey Andryshin

  
Prof. Xinmin ZHANG

Vice Rector for International Affairs

Vice President

Date: \_\_\_\_\_

Date: 10/06 / 2020

