

## **EXCHANGE AGREEMENT**

**Between**

**Saint Petersburg University, Russia**

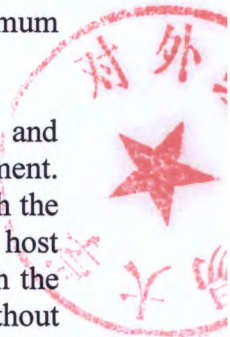
**And**

**University of International Business and Economics, China**

Saint Petersburg University, Russia (hereafter referred to as SPBU) and University of International Business and Economics, Beijing, China (hereinafter called UIBE) agree to sign this Agreement to promote academic collaboration between the two parties by exchanging students.

IT IS both AGREED AS FOLLOWS:

1. UIBE and SPBU will jointly construct programs that will provide transferable coursework for business students from both institutions.
2. Exchange students at UIBE or SPBU are guaranteed a visiting period of a minimum duration of one semester and a maximum of two semesters of the host institution.
3. Students will be selected by the home institution in accordance with academic and professional standards and language skills acceptable to both parties to this Agreement. Every student will be informed prior to acceptance of the necessity of complying with the rules and regulations of the host institution. In the event cause is found by the host institution for a student to be unacceptable, the host institution, after conferring with the sending institution, may terminate that student's participation in the program without penalty to the host institution. The host institution shall be informed about the names of students selected for exchange no later than April 15<sup>th</sup> (at SPBU)/May (at UIBE) for fall semester, and October 15<sup>th</sup> (at SPBU)/ November (at UIBE) for spring semester.
4. The number of visiting students that will be accepted by either institution shall not exceed 2 per semester at undergraduate or graduate level. Exchange balances will be reviewed annually and measures will be taken to ensure that a balance is achieved within three-year cycles.
5. The host institution agrees to provide assistance in finding accommodation for the visiting students although University-owned accommodation cannot be guaranteed.
6. Every exchange student will provide proof of acceptable health and medical insurance, appropriate immunizations, and repatriation insurance.
7. Both institutions agree to appoint a coordinator within their respective organizations to ensure the orderly functioning of the exchange program. Additionally, both institutions agree to provide a host within their organization to assist the student during his or her stay.



8. Both institutions will provide research facilities to visiting students in order to assist them in achieving their research goals.
9. UIBE students participating in the Exchange Program will pay their normal tuition and registration fees to UIBE. During the term of this Memorandum, UIBE agrees to waive all tuition fees for the SPBU exchange students visiting under this Agreement. The visiting SPBU exchange students are liable for all other charges.

SPBU students participating in the Exchange Program will pay their normal tuition and registration fees to SPBU. During the term of this Agreement, SPBU agrees to waive all tuition fees for UIBE exchange students visiting under this Agreement. The visiting UIBE exchange students are liable for all other charges.

10. Both parties agree not to discriminate against any student, prospective student of staff member in any manner whatsoever on account of race, creed, sex, age, religion, national origin, or physical handicap, providing that such handicap does not prevent satisfactory performance.
11. In the event of student injury or other emergencies during the exchange period, the host institution shall notify the home institution and provide necessary assistance to the home institution to deal with the aftermath.
12. This Agreement will be effective for 5 years beginning with the 2020-2021 Academic Year.
13. Termination of this Agreement by either institution requires six months written notice. However, the effective date of cancellation shall not take place prior to the termination of an exchange.
14. In case of disagreement both parties shall seek a solution by mutual consent. Legal proceedings shall be eliminated.

This Agreement is signed on behalf of:

**St. Petersburg University**

Sergey Andrushev

Vice-Rector for International  
Affairs

Date

**University of International Business and  
Economics**

Prof. Xinmin ZHANG

Vice-President

Date

10/06/2020

