

# PROTOCOL ON STUDENT EXCHANGE

between

**SAINT-PETERSBURG UNIVERSITY, THE RUSSIAN FEDERATION**

and

**BALTIC MANAGEMENT INSTITUTE, LITHUANIA**

Federal State Budgetary Educational Institution of Higher Education «**SAINT-PETERSBURG STATE UNIVERSITY**» (hereinafter referred to as “**SPBU**”), duly represented by its Vice Rector for International Affairs Sergey Andryushin, acting on the basis of proxy dated 31.12.2019 № 28-21-506, on the one part,

and

The public institution “**BALTIC MANAGEMENT INSTITUTE**” (hereinafter referred to as the “**BMI**”), represented by Acting Director General, Jurgita Bendikaitė-Ursavaš on the other part,

hereinafter collectively referred to as Parties,

agreed to continue their academic cooperation and have prepared to that effect the following Protocol on Student Exchange (hereinafter referred to as the “Protocol”).

## § 1

1.1. The Parties will conduct exchange of EMBA students for non-degree studies in the field of MANAGEMENT in accordance with the rules and regulations set in this Protocol.

## § 2

The Parties agree to set following terms and conditions for student exchange:

2.1. Subject to the availability of suitable candidates SPbU will accept up to 5 EMBA students from BMI per one course. Subject to the availability of suitable candidates BMI will accept up to 5 EMBA students from SPbU per one course. The exchange period can be prolonged for more than it is stipulated in this Protocol. The Parties strive to distribute the candidates for exchanges evenly throughout the academic year and keep the balance of number of exchange students from each university annually.

2.2. The home university will be responsible for the initial selection of exchange students; however, the host university reserves the right to deny admission to any candidate not meeting its general admission criteria.

2.3. Exchange students will be exempted from paying tuition fees to the host university, but shall pay tuition fees at the home university, if applicable. Exchange students have to pay all other compulsory fees as according to the rules and regulations of the host university. Exchange students shall be informed about all compulsory fees in advance.

2.4. All the expenses related to participation in the exchange in accordance with this Protocol, including visa related expenses, medical insurance expenses, travel expenses as well as accommodation and living costs and any additional expenses connected to the participation in the exchange shall be covered by the exchange student.

2.5. The host university assists the exchange student in arranging accommodation. The accommodation fee shall be covered by the exchange student.

2.6. All the exchange students should have a medical insurance valid on the territory of the host country during the whole exchange period.

2.7. Students who participate in the exchange program will be awarded grades and credits in accordance with the academic policies and regulations of the host university. All the exchange students receive a transcript of records at the end of the exchange period. If the transcript cannot be given directly to the student in accordance with the host university rules, it shall be put into the home university's disposal not later than six weeks after the termination of the exchange period, if possible.

2.8. Exchange students shall follow the rules of the host university and the law of the host country. Any infringement of the given rules and laws can be subject to pre-term dismissal from the host university.

2.9. All the exchange students will be enrolled on equal conditions and given the same academic privileges as the other students in the host university. Exchange students are not subject to the same scholarship payments that are available for host university students.

2.10. The Parties will assist exchange students in all practical and academic matters, especially concerning obtaining visa, accommodation, and academic integration.

2.11. Partner institutions agree to provide appropriate assistance, which assumes no financial obligations of corresponding institution, in repaying accommodation debt in case such arise during mobility period of student at host university.

### § 3

3.1. The Parties can, by mutual written consent, introduce changes and additions to this Protocol in order to improve the effectiveness of cooperation.



3.2. Each Party shall not use names and logos of the other Party without its prior written consent, if not related directly to the performance of obligations under the present Protocol, except as provided by law.

3.3. This Protocol will come into effect from the date of signing and will remain in force for 5 years, but may be renewed by mutual written consent/unless either party terminates it by giving the other six months prior written notice. In the event of termination any exchanges already underway shall be allowed to be completed.

3.4. Should any dispute, disagreement or claim arise between the Parties in concern of this Protocol, the Parties shall try to settle them by negotiations.

This Protocol is prepared in two original copies in English; one for each Party.

Federal State Budgetary Educational  
Institution of Higher Education «Saint-  
Petersburg State University»



Sergey Andryushin  
Vice Rector for International Affairs

Date:



**BALTIC MANAGEMENT  
INSTITUTE**  
LITHUANIAN REPUBLIC  
PILNIEJI ĮSTAIGA  
"BALTIC  
MANAGEMENT  
INSTITUTE"  
PUBLIC  
INSTITUTION

Jurgita Bendikaite-Ursavaš

Acting Director General

Date: 10<sup>th</sup> of June, 2020