

FRAMEWORK AGREEMENT FOR COOPERATION

between

**SAINT-PETERSBURG UNIVERSITY,
RUSSIAN FEDERATION**

and

UNIVERSIDAD DE LOS ANDES SCHOOL OF MANAGEMENT, COLOMBIA

№ 01/1-40-112-CTOCT 9

Federal State Budgetary Educational Institution of Higher Education "Saint-Petersburg State University" (hereinafter referred to as SPbU), duly represented by its Vice-Rector for International Affairs Sergey Andryushin, acting on the basis of proxy dated 15.12.2021 № 32-06-409, and Universidad de los Andes School of Management (hereinafter referred to as UASM), represented by Silvia Caro Spinel, Vice President for Academic Affairs hereinafter together referred to as the "Parties" and solely to as the "Party", enter into this Framework Agreement for Cooperation (hereinafter referred to as "Agreement") and agree to the following:

1. OBJECTIVES OF THE AGREEMENT

1.1 This cooperation shall include but not be limited to:

- a) the development of collaborative research projects;
- b) the organisation of joint academic and scientific activities, such as courses, conferences, seminars, symposia or lectures;
- c) academic and scientific exchange;
- d) students exchange;
- e) the exchange of publications and other informational materials of common interest.

2. GENERAL PROVISIONS

- 2.1 In order to carry out and fulfil the aims of the Agreement, the Parties will work out and sign the annexes to this Agreement.
- 2.2 Either Party may initiate proposals for activities under this Agreement.
- 2.3 Specific details of any activity can be set forth in the annexes to this Agreement upon signing by the authorised representatives of each Party.
- 2.4 The annexes may include such items as number and period of student and staff exchange, budgets and sources of financing, the responsibilities of each Party for the agreed upon activity and other items necessary for the efficient achievement of the activity.

3. INTELLECTUAL PROPERTY

- 3.1 The Parties agree to abide by intellectual property rights of each Party created before the conclusion of the present Agreement.
- 3.2 The intellectual property rights created under the present Agreement will belong to the Party created the intellectual property.

3.3 In respect to intellectual property jointly created by the Parties under the present Agreement the Parties agree to conclude a separate agreement on the legal protection, deployment and ensuring of confidentiality of such intellectual property.

4. DURATION AND TERMINATION OF THE AGREEMENT

- 4.1 The Agreement shall become effective on the date that it is signed by the Parties and shall be valid for a period of 5 (five) years, but may be renewed by mutual written consent.
- 4.2 Any changes to the Agreement shall be subject to the written consent of both Parties.
- 4.3 This Agreement may be terminated by either Party at any time provided that the terminating Party gives written notice of its intention at least six months prior to termination.

5. FINANCING

The signing of the agreement does not imply a budgetary commitment nor financing by the institutions. Both institutions shall agree that all the specific financial accords be established separately for each program and/or activity of cooperation of the specific agreements and depend on mutual interest and the availability of funds.

6. CONFIDENTIALITY.

Both parties shall agree upon the scope of confidentiality in the Specific Agreements that were able to be established in the framework of this agreement. Likewise, in the assumption that due to the relationship established herein, there will be an exchange of classified information, the parties agree not to spread this information and to exercise confidentiality regarding the methodological and scientific methods that the parties to the present deem as confidential, during the validity of the present agreement, except with the prior consent in writing from the other party.

7. FINAL PROVISIONS

- 7.1 Should any dispute or disagreement arise between the Parties connected with or concerning the Agreement, the Parties shall first try to resolve the dispute by negotiations. If the dispute has not been resolved by such negotiations within 30 days since the dispute arose, the Parties shall be free to submit the dispute to a court of the respondent's place of business. The applicable law is law of the country where the questionable commitment arose.
- 7.2 Both Parties shall not use names and logos of the other Party without its prior consent, if it is not directly related to the performance of obligations under this Agreement.
- 7.3 Two copies of this Agreement are signed in English; one copy each Party.

On behalf of
Universidad de los Andes
School of Management

Silvia Casos



On behalf of
Federal State Budgetary Educational
Institution of Higher Education "Saint-
Petersburg State University"

Silvia Caro Spinel

Sergey Andryushin

Vice President for Academic Affairs

Vice-Rector for International Affairs

Date: 21/10/22

Date: _____

Veneta Andonova

Veneta Andonova
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20/10/22