MEMORANDUM OF UNDERSTANDING So 01/1-40-186-CASTY

For Academic & Student Exchange

Between



भारतीय प्रबंध संस्थान बोधगया Indian Institute of Management Bodh Gaya

Indian Institute of Management Bodh Gaya Bihar, India

&



Saint Petersburg State University, Russian Federation



MEMORANDUM OF UNDERSTANDING

For Academic & Student Exchange

between

Indian Institute of Management Bodh Gaya, India

and

Saint Petersburg University

ARTICLE ONE

PREAMBLE

Indian Institute of Management Bodh Gaya, India (IIM Bodh Gaya) has been set up by the Government of India, Ministry of Human Resource Development in the state of Bihar, India in 2015. IIM Bodh Gaya offers Post-Graduate Programmes, Integrated Programme in Management, Doctoral Programmes, Executive Education and Consulting Services and Research.

Federal State Budgetary Educational Institution of Higher Education "Saint-Petersburg State University" (hereinafter referred to as SPbU), duly represented by its Vice-Rector for International Affairs Sergey Andryushin, acting on the basis of proxy dated 26.09.2022 No 32-06-352,

In pursuit of common interests in teaching and research and other academic activities, SPBU and IIM Both Gaya, agree to partner in a co-operation program aimed at facilitating interactions between the two institutions. This program shall embody a reciprocal relationship between the two institutions, which shall be guided by the following provisions of the agreement.

ARTICLE TWO

OBJECTIVE

The co-operation program aims to foster advancement in teaching, research, cultural understanding, as well as international reputations of both institutions through: the exchange of postgraduate and undergraduate students, faculty members, and academic information and materials; the organisation of joint corporate training programs, joint research programs, joint conferences; and other academic exchanges that both institutions agree to.

ARTICLE THREE

SCOPE OF COOPERATION

- Student Exchanges
- a) Post Graduate Students



- Each institution will accept post-graduate students from the other institution, starting in the academic year 2023-24. Exchange students will normally not spend more than one semester/term at the host institution.
- 2. Applicants from SPbU and IIM Bodh Gaya will fill out application forms of the host institution. Students will be pre-selected by their home institutions with final acceptance made by the host institution. The host institution may refuse, with or without cause, to accept any pre-selected student, and the host institution shall not be liable for damages to the home institution as a result of the host institution's refusal to accept any pre-selected student. However, admissions decisions will generally depend on home institutions' recommendations. Notwithstanding the foregoing, SPbU and IIM Bodh Gaya agree not to discriminate on the basis of race, creed, sex, or national origin in the decision of whether to accept a pre-selected student.
- SPbU and IIM Bodh Gaya agree to exchange up to five students for one semester/term
 of study per academic year. Upon mutual agreement, additional students from each
 institution can participate provided that the overall reciprocity as described in Article 4 is
 adhered to.
- The basis of this exchange agreement is reciprocity. At no time during the course of this
 agreement may the imbalance in the exchange exceed five students unless this
 imbalance is explicitly accepted.
- 5. SPbU students will be considered as regular non-degree MBA students at IIM Bodh Gaya with grades determined in accordance with prevailing standards at IIM Bodh Gaya. IIM Bodh Gaya students will be considered as regular non-degree students at SPbU with grades determined in accordance with the Partner Institution standards. SPbU program co-ordinator will transmit grades earned at SPbU on by exchange students to IIM Bodh Gaya co-ordinator without delay and vice-versa. All academic records will be kept confidential with access open only to the student and the designated offices at the two institutions.
- 6. SPbU students will specify their English language proficiency, and their wishes to attend courses in English. In case the students from SPbU were enrolled for courses not delivered in English, IIM Bodh Gaya may seek English language assessment (TOEFL, etc) for the pre-selected students from SPbU. IIM Bodh Gaya students will attend courses in English at SPbU. Since the working language at IIM Bodh Gaya is English, pre-selected students from IIM Bodh Gaya will be exempted from English language assessment.
- SPbU will allow full credit transfer for approved subjects successfully completed by its students at IIM Bodh Gaya and IIM Bodh Gaya will grant full credit transfer to its students for approved subjects successfully completed at Partner Institution.
- 8. The exchange student may enroll in any academic course offered at the host institution for which they are qualified, with the exception of those courses in which space is unavailable due to enrolment caps. The host institution also reserves the right to exclude the students from restricted enrolment programs:
- Exchange students will be responsible for all of their expenses including living expenses, transportation costs, medical insurance and book purchase during their stay at the host institution.
- No tuition fee will be charged by the host institution.
- b) Undergraduate Students



- Each institution will accept under-graduate students from the other institution, starting in the academic year 2023-24. Exchange students will normally not spend more than one semester/term at the host institution.
- 2. Applicants from SPbU and IIM Bodh Gaya will fill out application forms of the host institution. Students will be pre-selected by their home institutions with final acceptance made by the host institution. The host institution may refuse, with or without cause, to accept any pre-selected student, and the host institution shall not be liable for damages to the home institution as a result of the host institution's refusal to accept any pre-selected student. However, admissions decisions will generally depend on home institutions' recommendations. Notwithstanding the foregoing, SPbU and IIM Bodh Gaya agree not to discriminate on the basis of race, creed, sex, or national origin in the decision of whether to accept a pre-selected student.
- SPbU and IIM Bodh Gaya agree to exchange up to five students for one semester/term of study per academic year. Upon mutual agreement, additional students from each institution can participate provided that the overall reciprocity as described in Article 4 is adhered to.
- The basis of this exchange agreement is reciprocity. At no time during the course of this
 agreement may the imbalance in the exchange exceed five students unless this imbalance
 is explicitly accepted.
- 5. SPbU students will be considered as regular non-degree undergraduate students at IIM Bodh Gaya with grades determined in accordance with prevailing standards at IIM Bodh Gaya. IIM Bodh Gaya students will be considered as regular non-degree students at Partner Institution with grades determined in accordance with the SPbU standards. SPbU program co-ordinator will transmit grades earned at SPbU by exchange students to IIM Bodh Gaya co-ordinator without delay and vice-versa. All academic records will be kept confidential with access open only to the student and the designated offices at the two institutions.
- 6. SPbU students will specify their English language proficiency, and their wishes to attend courses in English. In case the students from SPbU were enrolled for courses not delivered in English, IIM Bodh Gaya may seek English language assessment (TOEFL, etc) for the pre-selected students from SPbU. IIM Bodh Gaya students will attend courses in English at SPbU. Since the working language at IIM Bodh Gaya is English, pre-selected students from IIM Bodh Gaya will be exempted from English language assessment.
- 7. Partner Institution will allow full credit transfer for approved subjects successfully completed by its students at IIM Bodh Gaya and IIM Bodh Gaya will grant full credit transfer to its students for approved subjects successfully completed at Partner Institution.
- 8. The exchange student may enrol in any academic course offered at the host institution for which they are qualified, with the exception of those courses in which space is unavailable due to enrolment caps. The host institution also reserves the right to exclude the students from restricted enrolment programs:
- Exchange students will be responsible for all of their expenses including living expenses, transportation costs, medical insurance and book purchase during their stay at the host institution.
- 10. No tuition fee will be charged by the host institution.

II. Faculty Members Exchange

 SPbU and IIM Bodh Gaya will promote more contacts and co-operation between their faculty members. It is to be emphasised that contacts and co-operation between faculty members create a strong basis for the development of joint training programs, formulating joint research projects, exchange of teaching materials, and exchange of students.



- Under this agreement SPbU and IIM Bodh Gaya may invite faculty members from the partner School to teach part of a course or a full course.
- The Heads of both institutions will work out the release of the faculty members under the exchange program.
- All the expenses related to participation in the faculty members exchange shall be covered by the faculty member, participating in the exchange.

III. Joint Management Development Programs / Executive Education Programs

 Under this agreement both institutions will explore possibilities of collaboration in conducting middle and senior management training programs in business management topics with a view towards promoting the image of both Schools as disseminators of stateof-the-art knowledge in this field.

IV. Exchange of Academic Information and Materials

- Under this agreement between SPBU and IIM Bodh Gaya, both institutions will endeavour to share teaching material such as lecture notes and case studies, research reports, working papers, audio-visual material, software, etc. in selected areas in a mutually beneficial manner.
- Such exchange and use of the material shall not violate intellectual property guidelines and laws.

V. Organising Joint Research Programs

 Under this agreement, both institutions, collaboration in research activities will be explored in subjects of mutual interest and benefit. Such collaboration will be fostered through the exchange of faculty members, and sharing of academic material.

VI. Organising Joint Conferences

 Under this agreement between SPbU and IIM Bodh Gaya, both institutions shall explore the feasibility of organising joint international and local academic and business conferences to improve visibility and enhance the image of both institutions as quality service providers to business and industry.

VII. Study Tour

- Both institutions will accept to host short study tour of a few weeks by the students of partner institution.
- Such study tour will be customised as per the requirements of home institution. The charges for such study tour will be paid by students, participating in the study tour.



VIII. Other Academic Activities

- Depending on the need, SPbU and IIM Bodh Gaya may formulate other mutually beneficial academic exchange programs based on requests from SPbU and IIM Bodh Gaya.
- SPbU and IIM Bodh Gaya may develop joint-certification and joint-degree programs
 through consortium arrangements between themselves or jointly or severally with third
 parties. This would however not place any restrictions on SPbU and IIM Bodh Gaya to
 pursue such arrangements with third parties in their respective individual capacities.

ARTICLE FOUR

SPECIAL PROVISIONS

- SPbU and IIM Bodh Gaya agree to provide to the participants the following services at no cost unless otherwise provided herein:
 - (a) Academic counselling:
 - (b) Appropriate campus facilities for the participants of both institutions;
 - (c) To help students to find appropriate accommodations as far as possible, to be agreed upon a case-by-case basis with cost borne by the participants;
 - (d) An orientation program prior to commencement.
- 2. Each institution will assist its incoming participants in obtaining the appropriate visa for the period of exchange. Notwithstanding the foregoing, each participant shall be ultimately responsible for obtaining his/her visa, passport or other necessary documents and paying the same, and the institutions shall not be liable to each other or to any participant for the failure of the participant to obtain the same.
- Each participant in exchange will enjoy the same rights and privileges as students and staff of the host institution and will be expected to abide by the rules and regulations of the host institution.
- 4. If the host institution has Health Services, participants in the exchange will be eligible to utilise these facilities. SPbU and IIM Bodh Gaya participants will be required to have medical and accident insurance, of a type and in an amount acceptable to the host institution, the cost of which will be paid by the participant.
- The obligations of the parties under this agreement are only for the participants and include neither spouses nor dependants. Those who accompany the participants are the responsibility of the participant.
- 6. This agreement places no financial obligation on either of the partner institution.
- 7. This agreement also places no obligations on either of the partner institutions to restrict such arrangements between themselves and both SPbU and IIM Bodh Gaya would continue to enjoy the freedom to pursue other arrangements with other parties.
- Nothing shall diminish the full autonomy of either institution, nor should any constraints be imposed by either upon the other in carrying out the agreement.

ARTICLE FIVE

DURATION

 This Agreement will be in force from the date on which it is signed and will be effective for the duration of five (5) years from the date of signature hereof.



- Any modifications concerning the present Agreement may be made only by mutual
 consent in writing between the authorised representatives of the parties.
- 3. Either party may terminate this agreement at any time by giving six months notice in writing to the other party although such action will only be taken after mutual consultation in order to avoid any possible inconvenience to all concerned. Regardless of termination, the parties shall continue to fulfil their obligations hereunder until all participants who have commenced the program may complete the term in session at the time of termination or the work which is in progress at the time of termination.
- The Agreement may be renewed automatically, unless either or both partners express in writing their intention to withdraw from the co-operation, subject to a six months notice.

 There are two signed copies of this agreement (comprising of 7 pages). A copy each is retained by the two parties hereto.

Sergey Andrushin

Vice-Rector for International Affairs

Saint Petersburg State University Russia

Date and seal

Medha Srivastava, Ph.D.

Chairperson -

International

Relations

Indian Institute of Management Bodh Gaya

India

01 Aug. 2023

Date and seal