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भारतीय प्रबंध संस्थान बेंगलूर
INDIAN INSTITUTE OF MANAGEMENT
BANGALORE



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made this between:

The Indian Institute of Management Bangalore, Bangalore, India, hereinafter referred as "IIMB", represented by its Dean (Programmes), Professor Rahul De, and Saint Petersburg State University, Russian Federation, hereinafter referred as "SPBU", represented by its Vice Rector for International Affairs, Sergey Andryushin (Individually referred to as "Institution" and Collectively as "Institutions"), acting on the basis of the proxy dated 26.01.2024 № 32-06-32 wishing to engage in cooperative programs of education and research, and to promote exchange among their faculty and students agree as follows:

1. Introduction

This MoU sets out the general nature of cooperative arrangements to be entered into between the Institutions. Neither Institution assumes any financial obligations arising from this MoU except in so far as such obligations which may be mutually agreed upon at the time of specific activities envisaged by the MoU which are developed and implemented.

2. Scope of Activities

The areas of cooperation shall include, subject to the execution of separate Agreements, any activity or program at either institution as considered desirable and feasible on either side to foster and develop the cooperative relationship between the two Institutions.

3. Types of Activities

The Institutions may carry out collaboration through activities and programmes such as:

- a. Faculty Exchange- the exchange of faculty for joint teaching and research; Curriculum development which will contribute to the academic and professional development of faculty of both the Institutions.
- b. Student Exchange - the exchange of qualified graduate students, enrolled in their respective degree programs, who will be admitted according to the regulations established within each institution.
- c. Collaborative research in areas of mutual interest for publishing in joint authorship.
- d. Collaborate for organizing joint-projects, workshops, executive education programmes, research seminars and conferences; and
- e. Share institutional reports, data and academic materials.



4. Separate Agreements

The Institutions agree to execute separate written Agreements to detail the terms of each of such collaborations and activities.

5. Term

This MoU shall become effective on the date of final signing and will be renewable every four years upon mutual consent of both Institutions. This MoU may be amended by means of common written consent on the part of the signatories or their designated representatives. Either Institution may terminate this MoU upon six months' notice in writing to the other.

6. General Principles

The implementation of this MoU shall be in accordance with the regulations of both Institutions. Both Institutions will accept the participants selected by the other if mutually acceptable academic and/ or professional qualifications and standards are met. All participants will be treated in the same non-discriminatory manner in carrying out the provisions of the MoU and subsequent agreements. and will be subject to the policies and requirements of each of the Institutions.


This MoU shall take effect when signed by each part.

Signed for and on behalf of:

Signed for and on behalf of:

Indian Institute of Management Bangalore

Saint Petersburg State University


Professor Rahul De
Dean (Programmes)
Indian Institute of Management Bangalore


Sergey Andryushin
Vice Rector for international affairs
Saint Petersburg State University

डॉ. राहुल डे
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